

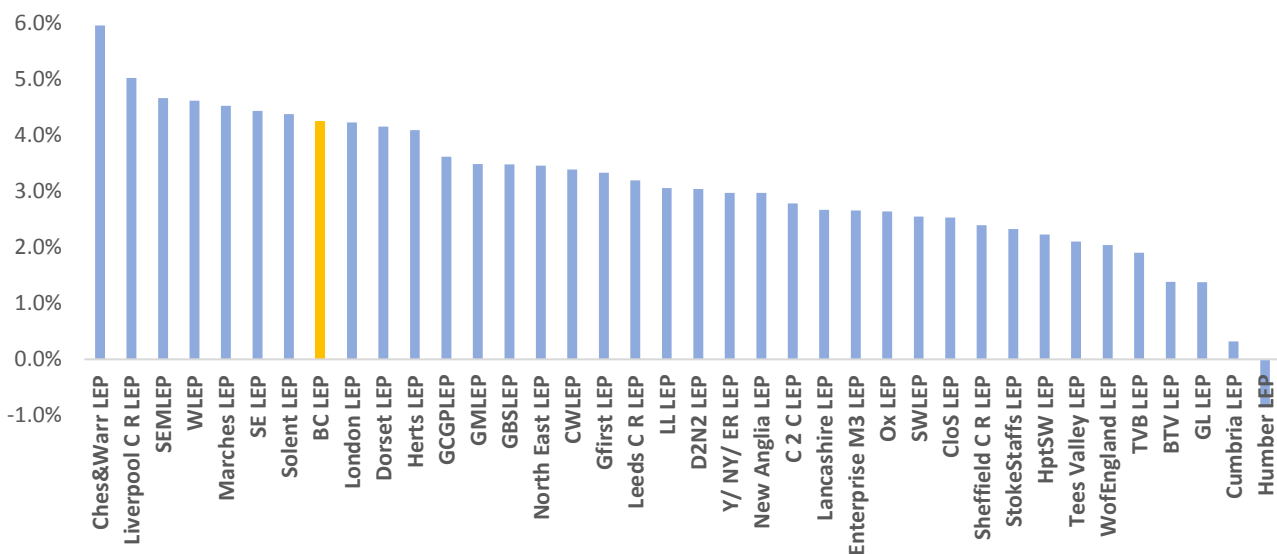
### Gross Value Added (GVA): December 2018

The Black Country GVA<sup>1</sup> continues to rise and reached **£21.7bn in 2017**. This is **an increase of 4.3%** from the previous year and **above the national average** growth rate of 3.6%.

Across the WMCA 3 LEP geography strong growth was recorded with the Black Country reporting the **highest growth rate in GVA**, followed by 3.5% (to £51.3bn) in Greater Birmingham and Solihull LEP (GBSLEP) and +3.4% (to £26bn) Coventry and Warwickshire LEP (CWLEP).

As illustrated in the following graphs nationally the Black Country was the 8<sup>th</sup> fastest LEP in GVA growth:

GVA Growth Rates 2016-2017 across each LEP



### GVA per head

The Black Country **GVA per head is £18,294** in 2017, an increase of £612 from 2016. The Black Country GVA per head was also above the national average of 3%.

GVA per head growth was also strong across the WMCA 3 LEP geography with the Black Country reporting the highest growth rate at 3.5%, followed by GBSLEP +2.8% (to £25,240) and CWLEP at +2% (to £28,159).

<sup>1</sup> Released 12<sup>th</sup> December, 2018, All GVA data is provisional. Source: ONS, Balanced Gross Value Added, 2018.

## GVA by Industry

The succeeding table shows GVA broken down by industry for the Black Country. The industry with the highest GVA is the **production sector at £4.6bn** which accounts for 21.1% of the £21.7bn total in 2017. This is followed by **wholesale and retail trade at £2.8bn** (13.5% of total) and **real estate activities £2.2bn** (10.5%).

Industry	2016	2017	2016 - 2017 Change	2016 - 2017 % Change	2017 Industry GVA as % of total
A - E: Production sector	£4.4bn	£4.6bn	£0.2bn	3.4%	21.1%
F: Construction	£1.4bn	£1.6bn	£0.1bn	9.5%	7.2%
G: Wholesale and retail trade; repair of motor vehicles	£2.8bn	£2.9bn	£0.1bn	4.9%	13.5%
H: Transportation and storage	£1.2bn	£1.2bn	-£0.01bn	-0.6%	5.7%
I: Accommodation and food service activities	£0.4bn	£0.4bn	£0.02bn	4.0%	2.0%
J: Information and communication	£0.6bn	£0.7bn	£0.03bn	4.0%	3.1%
K: Financial and insurance activities	£0.8bn	£0.7bn	-£0.1bn	-7.2%	3.4%
L: Real estate activities	£2.2bn	£2.3bn	£0.04bn	1.6%	10.5%
M: Professional, scientific and technical activities	£0.6bn	£0.7bn	£0.04bn	6.1%	3.1%
N: Administrative and support service activities	£1.0bn	£1.0bn	£0.1bn	6.0%	4.7%
O: Public administration and defence	£0.8bn	£0.9bn	£0.04bn	4.8%	4.0%
P: Education	£1.4bn	£1.5bn	£0.1bn	5.8%	7.1%
Q: Human health and social work activities	£1.9bn	£2.0bn	£0.1bn	3.5%	9.2%
R: Arts, entertainment and recreation	£0.3bn	£0.3bn	£0.03bn	11.4%	1.5%
S: Other service activities	£0.7bn	£0.8bn	£0.1bn	19.2%	3.7%
T: Activities of households	£0.02bn	£0.02bn	-£0.01bn	-29.2%	0.1%
<b>Black Country Total</b>	<b>£20.8bn</b>	<b>£21.7bn</b>	<b>£0.9bn</b>	<b>4.3%</b>	<b>100%</b>