

## Regional Trade in Goods Statistics dis-aggregated by smaller geographical areas

### In Summary:

- In 2018, the West Midlands 7 Met. area exported £16.6bn worth of goods across the world and imported £15.3bn, leading to a trade surplus of £1.3bn. The Black Country exported £3.1bn of goods and imported £4.5bn, this leading to a trade deficit of -£1.4bn – mirroring the UK pattern where there also a trade deficit (-£142bn).
- Within the Black Country, Wolverhampton exported the highest amount of goods at £1bn and also has the smallest trade deficit at -£81m.
- The West Midlands 7 Met. area has a trade surplus with 53 countries (with 1 additional country balancing out at £0). The highest trade surplus was with the USA at +£2.9bn where £3.8bn worth of goods exported to the USA and £0.9bn imported from the USA – the largest trade surplus than any other NUTS 2 area.
- Trade by Standard International Trade Classification (SITC) section shows the West Midlands 7 Met. area has a trade surplus in machinery and transport equipment with £6.1bn (exported £12.6bn and imported £6.5bn).

### Full Brief:

#### West Midlands 7 Met.

- In 2018, the West Midlands 7 Met. area exported £16.6bn worth of goods across the world and imported £15.3bn, leading to a trade surplus of £1.3bn.
- Compared to 2017, the trade surplus has halved from £2.6bn (£17.8bn was exported in 2017 and £15.2bn was imported).

The following table shows the West Midlands 7 Met. area exports and imports breakdown for EU/Non-EU:

Flow	EU / Non-EU	Value (£ million)	Business Count
Export	EU	£6,335	5,329
Export	Non-EU	£10,300	3,846
<b>Export Total</b>		<b>£16,635</b>	<b>9,175</b>
Import	EU	£9,460	6,374
Import	Non-EU	£5,886	5,893
<b>Import Total</b>		<b>£15,346</b>	<b>12,267</b>

#### Partner Countries

- The West Midlands 7 Met. area has an import and export relationship with 92 countries<sup>1</sup>, there is trade surplus with 53 (with 1 additional country balancing out at £0) of the countries in 2018.
- Notably, out of the 54 countries, the West Midlands 7 Met. area has the largest trade surplus with the USA at £2.9bn where there were £3.8bn worth of goods exported to the USA and

<sup>1</sup> Please note, there are certain countries that are exported to and the West Midlands 7 Met. area do not import from and vice versa which have not been included in the analysis.

£0.9bn imported from the USA - this was the highest trade surplus than any other NUTS 2 area (Herefordshire, Worcestershire and Warwickshire followed with +£1.2bn where £1.8bn was exported and £595m was imported). The next highest trade surplus for the West Midlands 7 Met. area is with South Korea at £417m (£524m exported and £107m imported).

- The West Midlands 7 Met. area still has a trade surplus with China at £320m (£1.9bn exported and £1.6bn imported). However, this has decreased from the £1.02bn trade surplus in 2017. The West Midlands 7 Met. area has the second highest surplus within the NUTS 2 regions.
- The following table shows the West Midlands 7 Met. area trade surplus with 53 countries (with 1 additional country balancing out at £0):

Partner Country	Exports (£ m)	Imports (£ m)	Difference (£ m)
USA	£3,780	£924	£2,856
South Korea	£524	£107	£417
Irish Republic	£549	£176	£373
China	£1,944	£1,624	£320
UAE	£327	£55	£272
Canada	£346	£89	£257
Australia	£252	£30	£222
Russia	£294	£125	£169
Italy	£725	£566	£159
Saudi Arabia	£133	£25	£108
France	£943	£850	£93
Kuwait	£85	£4	£81
Brazil	£115	£39	£76
Qatar	£93	£31	£62
Norway	£74	£30	£44
Egypt	£57	£14	£43
New Zealand	£58	£26	£32
South Africa	£121	£90	£31
Morocco	£69	£39	£30
Bahrain	£30	£3	£27
Lebanon	£29	£2	£27
Other Middle East and N Africa (excl EU)	£30	£4	£26
Oman	£34	£9	£25
Switzerland	£220	£197	£23
Nigeria	£23	£1	£22
Jordan	£23	£2	£21
Ukraine	£28	£7	£21
Ghana	£21	£1	£20
Bulgaria	£27	£9	£18
Chile	£26	£10	£16
Cyprus	£17	£1	£16
Mexico	£69	£53	£16
Other Sub-Saharan Africa	£15	£2	£13
Singapore	£113	£100	£13
Iceland	£15	£3	£12
Malta	£13	£1	£12
Trinidad: Tobago	£13	£2	£11
Azerbaijan	£11	£2	£9
Other Eastern Europe (excl EU)	£9	£2	£7
Georgia	£7	£1	£6
<b>Partner Country</b>	<b>Exports (£ m)</b>	<b>Imports (£ m)</b>	<b>Difference (£ m)</b>
Estonia	£8	£3	£5



Lithuania	£12	£7	£5
Slovenia	£13	£8	£5
Panama	£5	£2	£3
Guatemala	£4	£2	£2
Sweden	£202	£200	£2
Argentina	£6	£5	£1
Ethiopia	£4	£3	£1
Greece	£29	£28	£1
Kazakhstan	£3	£2	£1
Kenya	£7	£6	£1
Mauritius	£4	£3	£1
Other Western Europe (excl EU)	£3	£2	£1
Uruguay	£1	£1	£0

- The West Midlands 7 Met area. has the highest trade deficit with Germany at -£1.5bn (£1.5bn is exported and £3bn is imported), this is followed by the Netherlands at £549m (£369m exported and £918m imported).

### Trade by Standard International Trade Classification (SITC) Section

- There were three SITC sections where the West Midlands 7 Met. area had a trade surplus in. The section with the highest trade surplus in the West Midlands 7 Met. area was machinery and transport equipment at £6.1bn (exported £12.6bn and imported £6.5bn).
- In contrast, the West Midlands 7 Met. area has a large trade deficit in manufactured goods at -£2.5bn (exported £1.6bn and imported £4.1bn).

The following table shows the West Midlands 7 Met area exports and imports by SITC section:

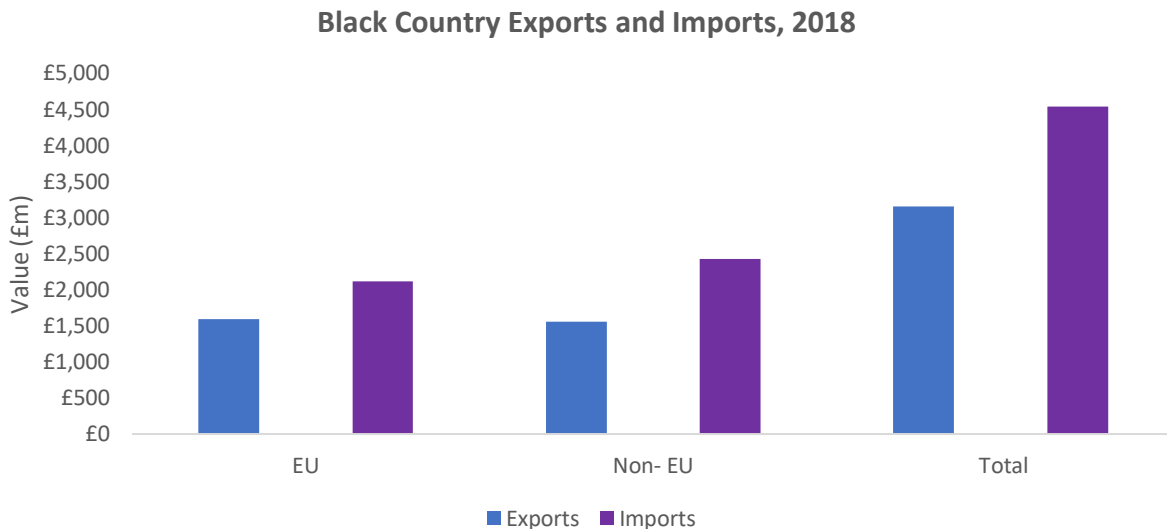
SITC Section	Exports (£m)	Imports (£m)	Difference (E – I) (£m)
Food & live animals	£152	£888	-£736
Beverages & tobacco	£23	£78	-£55
Crude materials, inedible, except fuels	£498	£158	£340
Mineral fuels, lubricants & related materials	£45	£234	-£189
Animal & vegetable oils, fats & waxes	£6	£48	-£42
Chemicals & related products	£582	£691	-£109
Manufactured goods classified chiefly by material	£1,572	£4,054	-£2,482
Machinery & transport equipment	£12,647	£6,515	£6,132
Miscellaneous manufactured articles	£1,087	£2,671	-£1,584
Commodities/transactions not classified elsewhere	£21	£7	£14
<b>Total</b>	<b>£16,633</b>	<b>£15,346</b>	<b>£1,289</b>

### Black Country

- Overall, in the UK, there were £340bn worth of goods exported and £482bn imported in 2018. Exports to EU Countries and Non- EU countries was a 50/50 split, while for imports 55% came from EU countries.
- In 2018, the Black Country exported £3.15bn of goods and imported £4.5bn, this leading to a trade deficit of -£1.4bn. Compared to 2017, the trade deficit has increased from -£1.1bn (£3.09bn was exported in 2017 and £4.2bn was imported). Overall, the Black Country exports have increased since 2017 by £60m, however the value of imports has increased by £315m.
- Black Country EU exports has increased by £40m (from £1.56bn in 2017 to £1.6bn in 2018), while the imports have increased by £184m (£1.9bn in 2017 to £2.1bn in 2018).

- The Black Country Non-EU exports have increased by £23m (from £1.53bn in 2017 to £1.55bn in 2018), while the Black Country Non- EU imports have increased by £131m (from £2.3bn in 2017 to £2.4bn in 2018).
- 50.7% (£1.6bn) of the Black Country exports go to EU countries in 2018, while 46.6% (£2.1bn) of goods are imported from EU countries

The following graph shows the breakdown of exports and imports by EU and Non- EU trade for the Black Country in 2018:



### Exports and Imports by Black Country Local Authority

- Within the Black Country, Wolverhampton exported the highest amount of goods at £1bn, with 66% (£679m) of exports going to Non-EU countries in 2018. Wolverhampton also had the smallest trade deficit within the Black Country at -£81m (exported £1bn and imported £1.1bn). However, compared to 2017 Wolverhampton had a trade surplus £108m (£1bn exported and £909m imported) – the only local authority within the Black Country that had a trade surplus.
- The trade deficit in Walsall has decreased from -£209m in 2017 to -£186m in 2018. This is due to a bigger fall in the value of imports (£884m in 2017 to £858m in 2018). However, there was still a fall in the value of exports (£675m in 2017 to £672m in 2018).
- Sandwell had the highest trade deficit in the Black Country for 2018 at -£671m (where £872m was exported and £1.54bn imported). Sandwell had the highest amount imported within the Black Country. Compared to 2017, the trade deficit has decreased from -£686m (where £839m was exported and £1.53bn was imported).
- Dudley has a trade deficit in 2018 of £-446m (£582m exported and £1.03bn imported). This is an increase from 2017 where it stood at -£342m (£558m exported and £900m imported).

Source: HM Revenue and Customs, Regional Trade in Goods Statistics dis-aggregated by smaller geographical areas, released 7<sup>th</sup> November 2019

[https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment\\_data/file/843903/Local\\_Area\\_Commentary\\_2018.pdf](https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/843903/Local_Area_Commentary_2018.pdf)